



**Sectors to Watch: Growth Industries in the Coming Year**  
~ Thursday, May 28 ~

Where will growth be in 2009 – will it be Biotech, the Green Economy, Healthcare? Who will see increased jobs, investment dollars, and real estate needs, and how will that impact you?

Panelists: Sandra Fenwick - President & COO - Children's Hospital Boston • Luis Barros - Senior Vice President - Massachusetts Life Sciences Center • Nick d'Arbeloff - President - New England Clean Energy Council

7:15 am - Registration & Breakfast  
8:00-9:00 am - Program  
Sheraton Boston  
Register at [www.naiopma.org](http://www.naiopma.org)



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# BANKER & TRADESMAN

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Wednesday, November 20, 2013, 12:17pm

## Developer Secures \$26.9M In Construction Financing For Boston Apartments

By James Cronin

Banker & Tradesman Staff Writer

Cornerstone Realty Capital has arranged \$26.9 million in financing for developer The Mount Vernon Co. to build 104 rental units in Boston's Allston neighborhood.

The project at 75 Brainerd Road, called The Icon, will include 90 market-rate apartments along with 14 deemed affordable.

The continued expansion of new apartment construction in the immediate area, the strength of Boston's multifamily market and the reputation of the developer resulted in strong demand from local, regional and national lenders, according to information from Cornerstone.

Broken into 53 studio units, 30 one-bedroom units and seven two-bedroom units, the property is expected to achieve Platinum LEED status from the U.S. Green Building council and will include 104 garage parking spaces.

The developer has designed what it calls Allston's "Green District" with sustainable living in mind. Tenants living in The Vernon Cos.' six residential buildings in the Green District, totaling more than 500 apartments, are asked to sign a declaration that they will work to minimize their use of energy and water while increasing their recycling habits and using of public transit.

